

**UTILITY SERVICE BOARD
AGENDA
5:00 PM – JULY 23, 2024**

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. ROLL CALL
4. USB MISSION STATEMENT
5. APPROVAL OF MINUTES
6. APPROVAL OF CLAIMS
7. VISITOR COMMENTS
8. SUPERINTENDENT’S REPORT
 - A. UPDATES:
 1. NEXTERA POWER UPDATE
 2. PROJECT UPDATE REPORT
GRANT FOR LEAD SERVICE LINE REPLACEMENT PROJECT
 - B. FINANCIAL REVIEW
9. OLD OR UNFINISHED BUSINESS
 - A. SALE OF 230KV TRANSMISSION LINE
RESOLUTION 2024-05
10. NEW BUSINESS/SPECIFIC ISSUES
 - A. EXECUTIVE MEETING CERTIFICATION
EMPLOYEE COMPENSATION APPROVAL
 - B. CREDIT CARD FEES
11. BOARD MEMBER COMMENTS
12. ADJOURNMENT

**UTILITY SERVICE BOARD
JUNE 25, 2024
MINUTES OF THE MEETING**

CALL TO ORDER

Chairman Todd Miller called the meeting to order at 5:00 p.m.

PLEDGE OF ALLEGIANCE

ROLL CALL

All members were in attendance, as were City Attorney Kelly Leeman, Logansport Utilities CEO/Superintendent Greg Toth and City Council Members Dave Morris, Hayley Zinsmaster and Chris Howard. LU employees and visitors were also present.

LU MISSION STATEMENT

Secretary Angie Deichman read the Mission Statement.

APPROVAL OF MINUTES

Chairman Miller asked if there were any changes or additions to the minutes from the previous meeting. As there were none, Mr. Mike Meagher moved to approve the minutes as presented. Mr. Marty Monahan seconded his motion, which passed 5-0.

APPROVAL OF CLAIMS

Mrs. Deichman moved to approve all claims as presented and Mr. Meagher seconded the motion. All claims were approved by a 5-0 vote.

VISITOR COMMENTS

SUPERINTENDENT'S REPORT

UPDATES

NEXTERA ENERGY POWER COMPARISON

When reviewing purchased power totals, Mr. Toth stated that usage for May increased by 3,627,550 KWH, adding that warmer weather should assist in higher sales for June, as well. Mr. Toth pointed out to Board Members that the increase in energy charges, along with an increase in MISO pass-through charges and ancillary charges resulted in an increase of \$217,482.46 to the monthly charges compared to last month (excluding True-Up).

PROJECT UPDATES

The Superintendent reported on several ongoing projects by detailing recent developments and presenting photos. His report included the following projects:

- Road and Property Restoration
- Customer Service Kiosks
- Lead Service Line Replacement
- CSO 11-12 & Linden Avenue
- Steel Pole Replacement Project
- Wellfield
- 230 kV Line

As for road and property restorations, Mr. Toth referred to the large number of water lines recently replaced and added that a plan is in place to complete all restoration work by mid-August. Any customer concerns should be forwarded to the Superintendent's office to ensure the location will be addressed.

Mr. Brad McBride, Director of Electric, provided information on Phase 1 of the Steel Pole Replacement Project, stating that fifty (50) existing wooden poles will be replaced with new 80' steel poles. He charted the area where the new poles will be placed and added that coordination and engineering work for Phases 2 and 3 is underway.

FINANCIAL REVIEW –MAY 2024

VP of Finance Harold Allen reported on May 2024 financial data and pointed out strong performances in all three departments. He noted substantial increases in permit payments made to LU for new businesses/improvements; and explained variances in material, labor and administrative accounts. Mr. Allen also responded to questions from Board Members.

OLD OR UNFINISHED BUSINESS

UPDATE ON 230KV TRANSMISSION LINE

CEO/Superintendent Toth advised that negotiations are progressing on schedule and summarized information for the Board. Additionally, he noted that the sale is subject to approval by the City Council and the *Indiana Utility Regulatory Commission (IURC)* and further stated that the required Public Hearing will take place at the City Council meeting on Monday, July 1, 2024. Specific details of the transaction were defined and included the following components:

- Asset Purchase Agreement
- Interconnection Contract
- Operations & Maintenance Agreement
- Substation Easement Agreement

NEW BUSINESS/SPECIFIC ISSUES

UNION CONTRACTS

The Board was also advised that both union contracts expire at the end of 2024. Mr. Toth added that a new labor attorney is being pursued since LU’s former labor attorney, Mr. Scott Hall, retired last year.

On a related note, budget preparations will begin later to allow for more tangible contract results.

BOARD MEMBER COMMENTS

Board Member comments included appreciation for street restorations, the future of the Lead Service Line Replacement Project, and an update on the wellfield property acquisition. The Superintendent provided information as requested.

ADJOURNMENT

As there were no further questions, Chairman Miller adjourned the meeting at 6:00 p.m.

Approved: _____

A. Todd Miller, Chairman
Utility Service Board

Date: _____