

**UTILITY SERVICE BOARD
AGENDA
5:00 PM – JUNE 25, 2024**

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. ROLL CALL
4. USB MISSION STATEMENT
5. APPROVAL OF MINUTES
6. APPROVAL OF CLAIMS
7. VISITOR COMMENTS
8. SUPERINTENDENT'S REPORT
 - A. UPDATES:
 1. NEXTERA POWER UPDATE
 2. PROJECT UPDATE REPORT
 - B. FINANCIAL REVIEW
9. OLD OR UNFINISHED BUSINESS
 - A. UPDATE ON 230KV LINE
10. NEW BUSINESS/SPECIFIC ISSUES
11. BOARD MEMBER COMMENTS
12. ADJOURNMENT

**UTILITY SERVICE BOARD
MAY 28, 2024
MINUTES OF THE MEETING**

CALL TO ORDER

Vice Chairman Martin Monahan called the meeting to order at 5:00 p.m.

PLEDGE OF ALLEGIANCE

ROLL CALL

Board members attending were Mr. Monahan, Mrs. Angie Deichman and Mr. Mike Meagher. Mrs. Mercedes Brugh arrived later during the meeting. Chairman Todd Miller was absent.

Others in attendance were CEO/Superintendent Greg Toth, City Attorney Kelly Leeman, City Council President Dave Morris and Council Member Chris Howard. LU staff members and visitors were present as well.

LU MISSION STATEMENT

Secretary Angie Deichman read the Mission Statement.

APPROVAL OF MINUTES

Mr. Monahan asked if there were any changes or additions to the minutes from the previous meeting. As there were none, Mr. Meagher moved to approve the minutes as presented. Mrs. Deichman seconded his motion, which passed 3-0.

APPROVAL OF CLAIMS

Mrs. Deichman moved to approve all claims as presented and Mr. Meagher seconded the motion. A vote was taken, and claims were approved by a 3-0 vote.

VISITOR COMMENTS

SUPERINTENDENT'S REPORT

Mrs. Brugh arrived during this time.

UPDATES

FORMER BOARD MEMBER MICHAEL LAIRD

Mr. Toth noted that former Board Member Michael Laird passed away last week. He extended gratitude for Mr. Laird's contributions to the Utility Service Board and Logansport Utilities.

NEXTERA ENERGY POWER COMPARISON

Mr. Toth reviewed power consumption totals which showed lower usage across the board as a result of mild temperatures.

PROJECT UPDATES

Superintendent Toth reported on several projects that are currently underway, giving details, timelines and benefits of these endeavors. Photos and information regarding items below were shown:

1. Digital Signage available for all LU employees
2. Self-Serve Bill Pay Kiosk provided for customer service
3. Lead Service Line Replacement
4. CSO 11-12 & Linden Avenue
5. Steel Pole Replacement Project
6. Wellfield Acquisition
7. 230 kV Transmission Line options

FINANCIAL REVIEW – APRIL 2024

VP of Finance Harold Allen reported on last month's financial data and answered questions from the Board. He explained activity in cash, inventory and sales accounts and provided details for several expense accounts. Mr. Allen concluded that all three departments continue to operate favorably.

OLD OR UNFINISHED BUSINESS

UPDATE ON 230KV LINE

Board Members were brought up to date on options and appraisals for the South Substation 230kV transmission line. Superintendent Toth stated that the City Council approved the resolution to receive appraisals of the line and what steps will follow in the process. He also advised that a Public Hearing is scheduled for July 1, 2024, as required.

NEW BUSINESS/SPECIFIC ISSUES

ELECTRIC RATE COMPARISONS

CEO/Superintendent Toth shared 2024 electric rate comparisons for residential and large power categories. Board Members noted that Logansport Utilities continues to have considerably lower rates than all other entities in the region. Rate structure information was then summarized and discussed.

BID RECOMMENDATION – STEEL POLE REPLACEMENT PROJECT

Director of Electric Brad McBride presented the Board with bid data for Phase I of the Steel Pole Replacement Project. He shared the engineering firm's recommendation of *Hoosier Edison Line Company* of Sharpville, Indiana, with

their bid in the amount of \$615, 060.50. Mr. McBride noted that this amount is within the project estimate included in the budget and provided a start time of September, 2024, with a projected completion date of December, 2024. Mr. Meagher moved to approve *Alpha Engineering's* recommendation for Phase I of the Steel Pole Replacement Project to *Hoosier Edison Line Company* in the amount of \$615, 060.50. Mrs. Brugh seconded the motion which passed 4-0.

WATER PLANT ART PIECE

Superintendent Toth stated that the large art piece decoration that was part of the Water Treatment Plant will be loaned to *Vibrant Event's* location near the former site of the Water Treatment Plant. He added that it will be safely displayed with a commemorative plaque recognizing the utility and the people who served the community at the facility for 64 years. Mr. Toth noted that members of the *Cass County Historical Society* were happy with this outcome.

OUTSOURCE BILLING

The Board was shown the benefits of a more progressive billing process by outsourcing this segment of the operation. This method will prove to be more efficient while saving over \$25,000 annually.

BOARD MEMBER COMMENTS

Mr. Monahan stated how pleased he is that LU continues to have the lowest rates as shown in the electric rate comparisons. He thanked those responsible for completing the comparison report.

ADJOURNMENT

As there were no further items for discussion, Vice Chairman Monahan adjourned the meeting at 6:25 p.m.

Approved: _____

Todd Miller, Chairman
Utility Service Board

Date: _____